



MEANS PURPOSE and SUPPORTING INFORMATION STATEMENT

PURPOSE – the purpose of the means/needs test is to, in general, prioritize student's eligibility for a government scholarship based upon whether the student and their parents or legal guardians have financial means below a requisite level. **This requisite level is calculated at KYD 400,000.00 for combined earnings.** This will allow more available funding to benefit many deserving Caymanian students who don't have the necessary means to pay for college/university tuition and its related costs.

If an applicant is above the threshold, but has "special" circumstances, he or she may ask that Education Council of the Cayman Islands ("Council") consider the application. The applicant will have to provide all necessary documentation to enable Council to determine if there are indeed special circumstances why they should be given priority.

Income is calculated as a combination of active income (income received from performing a service. This includes wages, tips, salaries, bonuses, commissions and income from business in which there is a material participation etc.) and passive income (income received from rental property, investments and business in which there is not a material participation etc.)

SUPPORTING INFORMATION TO BE PROVIDED

Proof of Income:

All parents/guardians should provide proof of employment.

A salary letter should be submitted to verify your position within the organization, date of employment, salary and any bonuses, commission etc. received. The job letters are uploaded to the online application portal.

In cases where the parent/guardian is unemployed, this should be stated on the financial table in the application online portal where 'Occupation' and 'Employer' are required, and 'Annual Salary' must be listed as 0.00.



Name of Applicant

Name of Parent/Guardian (in block letters)

Contact Number

Privacy Notice

The Ministry of Education is committed to respecting the personal privacy of individuals who access our scholarship application process. We do not automatically gather any personal data from you, such as your name, phone number, email or address. This information is only obtained if you supply it voluntarily through the application process.

Your personal data are collected to determine eligibility for the government education scholarship and is governed by the Data Protection Law and the Freedom of Information Law. If you are awarded a scholarship, your personal data will also be used to administer the scholarship and for reporting purposes.

We will never sell your information to third parties. In certain circumstances, we may have a legal obligation or other reason to disclose your personal data to a third party. This includes if we are required to comply with an audit; to participate in legal proceedings, obtain legal advice, or defend or exercise legal rights; or to comply with information security or records and information management requirements.

Education Council reserves the right to request additional financial documentation when necessary.

I have read and understood the information presented above.

Signature of Parent/Guardian

Date